

Media Release

WA Labors \$50 million Housing Innovation Fund to Boost Local Capacity

23 February 2025

The announcement today to include a \$50 million Innovation Fund within WA Labor's Made in WA Jobs plan is welcomed by Master Builders. A fund to support innovation in construction supply chains was a key priority of Master Builders 2025 Election Platform.

Master Builders CEO, Matthew Pollock supported today announcement, saying, "to build more homes we need to broaden and deepen the construction industry supply chains in WA. This has been a missing piece of the puzzle for some time.

"There are signals that the industry, or certainly key parts of the supply chains are already at or very close to capacity and we're not even close to meeting the governments housing supply targets. Boosting capacity in local building supply chains will help us build more homes and hopefully get closer to these targets.

"This fund will assist those great WA businesses who support our industry through what they make every day. It will allow them to buy new machinery, or invest in new technology to help boost their capacity and productivity.

"Innovation also holds the potential to speed up the building process which has become a lot longer in recent years. More investment into supply chains to build homes will help to boost productivity.

"If re-elected, we look forward to working closely with a Cook Labor government to ensure these funds are directed to the areas which will make the biggest impact on future industry capacity and productivity.

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About Us

Master Builders services the needs of the entire building and construction industry, from residential to commercial, and civil engineering businesses, principal contractors to subcontractors, manufacturers and suppliers. We assist members by providing access to a wide range of specialised services, an impressive degree of recognition, as well as representation to government and industry. Master Builders also serves the Western Australian public by fostering best practice work standards.

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