

Media Release

Payroll tax cuts are a gift for builders

October 31, 2019

More than 90 per cent of Western Australia's building businesses are small and family owned so reducing the payroll tax burden for these employers will bring them welcome relief during the ongoing construction industry decline.

Master Builders WA Executive Director John Gelavis welcomed the payroll tax cuts announced by the McGowan Government today, saying small building businesses across the state were prime generators of jobs and deserved support, especially in these tough economic times.

"There are more than 40,000 small businesses in the WA building industry. They are key drivers of innovation and they train more apprentices and create more jobs than big businesses," he said.

"Reducing the tax burden will help drive investment and boost jobs.

"The payroll tax relief comes at a good time for the building and construction industry, following the Federal Government's extension of the instant asset write-off for another year and threshold rise to \$30,000.

"A strong WA building industry is vital to a strong WA economy. Civil, residential and commercial construction was valued at \$24.39 billion in WA for the year to June 2019.

"Our industry is the second biggest employer in the state and employs 40 per cent of West Australian apprentices."

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