

# Media Release

## Building approvals decline further

April 3, 2019

The latest Australian Bureau of Statistics figures reveal the residential construction market in Western Australia is continuing downward.

Master Builders Housing Director Jason Robertson said building approvals for units and apartments showed the most disturbing drop.

“The latest figures for February show a 10.9 per cent drop for total dwelling approvals compared to the previous month,” Mr Robertson said.

“The figures for units and apartment building approvals show an alarming 28.4 per cent reduction compared to the previous month and for detached dwellings it shows a 2.6 per cent reduction on the prior month and a 9.9 per cent reduction compared to 12 months ago.

“With the State Budget being handed down in May, the State Government needs to ensure stimulus for the industry is given, particularly incentives such as broader Keystart income criteria, a higher stamp duty threshold and increase to the First Home Owner grant.

“It can’t be ignored; the figures speak for themselves. Master Builders knows the Government is listening to the industry but now it is time to act decisively to support first homebuyers, the industry and jobs.”

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