

# Media Release

## Master Builders look forward to Fiocco report

30 October 2018

The Master Builders Association has written to Commerce Minister Bill Johnston urging the quick release of the Fiocco Review report and discussion paper into security of payment reform.

The Association, founded 120 years ago and now with close to 2000 builder, subcontractor and supplier members, was a critical part of the review process and Executive Director John Gelavis says industry needs to be able to assess the report and recommendations to provide valuable input into the path forward for one of the state's biggest economic contributors.

As a key stakeholder, Mr Gelavis said the Association was proud to be one of a select few industry peak bodies invited to be part of the Minister's Industry Advisory Group, which served an important role in providing expert advice to ensure suitable reforms are considered.

"Everyone who is entitled to be paid, should be paid," Mr Gelavis said. "Security of payment is a vital function as it protects all building industry participants and ensures that businesses, and therefore their workers, get paid.

"Master Builders expects the report to be extremely comprehensive in dealing with what are important matters for many participants in the building and construction industry in Western Australia, both up and down the supply and contracting chain."

Mr Gelavis said security of payment law could be complex as it dealt with many aspects. Mr Fiocco's review had been one of the most comprehensive in recent history with four formal workshops and written submissions provided by each group prior to or after each workshop. The workshops also had facilitated open discussions on all items included in the terms of reference, providing participants with equal opportunity to communicate their views.

"We expect there will be a range of responses to the report given the diverse views. However, any negative impacts or additional regulatory burdens that arise from reforms should be the subject of a Regulatory Impact Assessment," Mr Gelavis said.

"Master Builders congratulates Mr Fiocco and the State Government for the review's collaborative approach. We look forward to carefully considering the report and its recommendations following extensive consultation with our members.

"We hope the policy settings that are considered, and in time put in place, will support all parties in the supply and contracting chain now and in years to come."

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