

South West Building News

Upcoming Awards & Events

- LUNCHEON - MASTER BUILDERS PRESIDENT AND DIRECTORS LUNCHEON AT VAT2
2 DECEMBER *WITH GUEST SPEAKER MICHELLE COWAN AUSTRALIA'S FIRST PROFESSIONAL AFL COACH*
- ENTRY TO THE 2012 SOUTH WEST BUILDING EXCELLENCE AWARDS ARE NOW OPEN AND ENTRIES CLOSE 9 DECEMBER
- MBA INSURANCE SERVICES SUNDOWNER *WITH STATE MANAGER PAUL MENCEV*



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With Geoff Bosustow



November 2011, Issue No2

The Good - Interest Rates Reduced

Rate cuts may not be sufficient to repair the weak trading conditions facing the building industry.

Mr Wilhelm Harnisch, Chief Executive Officer, said "Master Builders' September quarter national survey reveals just how tough the business environment has become for an industry that has lost the cushioning effect of government stimulus programs.

"Sales and forward orders have tempered in the past six to nine months as cautious clients, overseas events and difficulties accessing finance work against any upturn.

Mr Harnisch said, "The Reserve Bank needs to cut rates further to assist in driving a sustainable recovery in the building industry."

"Today's rate cut will be welcome news for existing homeowners struggling with mortgage repayments but only if the banks pass on the rate cuts" according to Master Builders Associations Regional Manager Geoff Bosustow.

"There is no justification for the banks to delay or withhold the reduction in the cash rate announced by the RBA today."

He said, "The immediate challenge ahead for the building sector is to restore confidence to drive a private sector recovery in both the housing and commercial building markets"

"The private sector housing recovery has been slow and the industry is hoping today's rate cut will assist confidence in a slower market."

The Bad -

Government votes to increase cost of housing

The Federal Government with the support of the Greens have voted to increase the cost of housing and community facilities by passing the carbon tax legislation in the Senate today, according to Master Builders Australia, the peak body for the building and construction

industry. "The new tax could not come at a worse time – there is a serious undersupply of new housing and households and new home buyers are struggling with worsening housing affordability and increased cost of living pressures. - the now legislated carbon tax will only put them under more housing and cost of living stress.

According to Regional Manager for Master Builders Association Geoff Bosustow this means that the cost of a modest new house will increase by at least \$5,000 as a result of the carbon tax.

\$1000 RAISED FOR "BEYOND BLUE"

Master Builders Associations South West recently conducted the Master Builders Golf Day with major sponsor Holcim and Combined Metal Industries, Kingspan, Bankwest and Electsales all lending support. The day proved a huge success with Scott Park homes taking out the major prize on the day. Electsales provided a 52 inch plasma television which was raffled on the day raising \$1000 for "Beyond Blue" If you were at the event and would like to see some of the action as captured by the many budding photographers around the course contact the South West office or contact Geoff on 97216547 or e: Geoff.Bosustow@mbawa.com

RHYS BURTON

Regional Manager Geoff Bosustow attended the Master Builders Apprentice of the year celebrations at the Esplanade hotel on Friday 4 November to witness South West Apprentice of the year Plastering Apprentice Rhys Burton take out a finalist position in the State regional awards, Congratulations Rhys the future looks smooth & bright.

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