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## Building Industry Targets Financial Strategies

The Master Builders Association (MBA) has entered into a strategic alliance with RSM Bird Cameron to assist its members with a range of financial services.

According to MBA Director Michael McLean, builders and specialist contractors are being subjected to a growing list of financial risks in their businesses which require expert advice.

“RSM Bird Cameron have an excellent team of financial advisers and accountants who are ideally placed to help MBA members not only with compliance issues but also to grow their businesses in a methodical manner”, Mr McLean said.

“The MBA already provides a range of risk management services to its members so adding financial expertise to our repertoire will be timely and well received”.

RSM Bird Cameron Partner, Craig Ridley, said one of his company's great strengths to the building industry is its regional presence which coincides with about 30% of MBA members and a growing amount of regional construction work in the future. Some of the specific services that RSM Bird Cameron will provide MBA members include:

- Helping to develop business skills in small and medium enterprises to improve profits and grow businesses.
- Maximising compliance with federal and state financial regulations such as GST, FBT, superannuation, payroll tax and income tax.
- Succession planning and business exit strategies.
- Protection strategies against insolvencies.
- Corporate governance advice in building better boards.
- Salary packaging options.
- Developing strategies against fraud.
- Maximising the benefits of self-managed superannuation funds.

“This is a long-term alliance that will help lift the professionalism and financial strengths of builders and sub-contractors”, Mr Ridley said.

“It comes at a time when two insurers are currently requiring home builders to demonstrate their financial credentials prior to issuing them with housing indemnity insurance certificates which effectively enables them to build”.

“We are confident that RSM Bird Cameron have the professional expertise, personnel and practical knowledge to enhance the business prospects of builders and specialist contractors, big and small”, Mr Ridley concluded.

RSM Bird Cameron will assist builders and contractors through seminars, business audits, training courses, editorials, quarterly economic surveys and research.

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